

Read this Product Disclosure Sheet before you decide to participate in Takaful myClick Motor.

Please be sure to also read the general terms and conditions.

1. What is this plan about?

This is a Comprehensive Private Motor Takaful plan that provides cover to your vehicle in the event of losses or damages due to accident, fire or theft as well as liability to third party for death or bodily injury and property losses or damages.

2. What are the Shariah concepts applicable?

This plan applies the Shariah concepts of **Wakalah** and **Tabarru'**.

Wakalah refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without imposition of a fee.

Tabarru' means a donation for the purpose of which is not commercial and is used to help other participants.

Any surplus arising from the General Takaful Fund (hereinafter referred to as "GTF") will be shared and allocated between the GTF and Us in accordance with the proportions of:

- (a) 50% of the surplus will be allocated to the GTF, which will be declared and distributed to the eligible participants in the form of Cash Back; and
- (b) 50% of the surplus will be allocated to Us.

The surplus arising from the GTF is not guaranteed and will be based on Our actual claims experience and will first be applied to settle any Qard owing to Us.

Qard refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender.

The entitlement, declaration and amount of Cash Back shall be determined and distributed at Our sole and absolute discretion. Cash back (if any) will only be payable to the eligible participants provided no claims have been made and no benefits have been received during the current Period of Takaful.

3. What are the covers / benefits provided?

This plan covers:

- (a) Loss or damage to your own vehicle due to accident, fire or theft.
- (b) Your liability or your authorized drivers' liability to third party for:
 - Bodily injury and death; and
 - Property loss or damage

In addition, the driver and passengers in the covered vehicle will be entitled to complimentary personal accident benefit of RM15,000 each per life in one lump sum. This plan also provides 24/7 roadside assistance program.

The following optional benefits are available by paying additional contributions:

- Cover for Windscreens, Windows and Sunroof
- Inclusion of Special Perils
- Compensation for Assessed Repair Time (CART)
- Legal Liability to Passengers
- Legal Liability of Passengers
- Strike, Riot & Civil Commotion

Notes:

- a. It is an offence under the laws of the Republic of Singapore to enter the country without extending a passenger liability cover for your motor takaful.
- b. Duration of cover is for one year. You need to renew your certificate annually.

4. How much contribution do I have to pay?

The contribution amount that you have to pay varies depending on your no claim discount (NCD) entitlement, optional benefits and our rating factors such as sum covered, vehicle's age, vehicle make and model as well as the driver's age.

Example:

Gross contribution for a new private vehicle with sum covered RM50,000.00*

Comprehensive cover	RM 1,552.50
NCD entitlement – 25%	RM 388.13

The estimated gross contribution is RM1,284.37 excluding Service Tax and stamp duty.

*The sum covered is based on the current market value of the vehicle based on reference to the ISM ABI vehicle valuation database.

Note:

The above example is for illustration purposes only.

5. What are the fees and charges that I have to pay?

Types	Amount
Wakalah Fee	Which includes • Commission (if any) – 10% of the contribution • Other expenses – 27.5% of the contribution
Stamp Duty	RM10.00
Service Tax	6% of the contribution

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- A. Duty of Disclosure** – Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, you have a duty to take reasonable care not to provide false or inaccurate information when you apply for this plan. Failure to do so may result in voidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information provided is inaccurate or has changed.
- B. Vehicle Market Value** – You must ensure that your vehicle is covered at the appropriate amount which is the current market value of the vehicle. Failure to cover based on the prevailing market value of the vehicle may affect the claims settlement as the "Average Clause" (payment subject to average) will apply where the amount of payment offered will be lesser than the coverage amount.
- C. Cash before cover** – Full contribution must be paid to us before cover can be granted.

Note:

The above list is non-exhaustive. Please refer to the Certificate Wording for the full list of terms and conditions under this plan.

7. What are the major exclusions under this plan?

This plan does not cover the following:

- Your liability against claims from passengers in your vehicle unless otherwise in a separate endorsement;
- Loss of use of your vehicle; or
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide unless otherwise in a separate endorsement.

Note:

The above list is non-exhaustive. Please refer to the Certificate Wording for the full list of exclusions under this plan.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided that you have not made any claim.

9. What do I need to do if there are changes to my contact details?

It is important that you update in the *myTakaful* Customer portal or inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Motor Takaful, you can contact us or you may refer to the booklet on 'Motor Takaful' available at all our branches or visit <http://www.insuranceinfo.com.my/> If you have any queries, please contact us at:

Customer Service Unit (CSU)

26th Floor, Annexe Block, Menara Takaful Malaysia

No. 4, Jalan Sultan Sulaiman

50000 Kuala Lumpur, Malaysia.

Tel: 1-300 88 252 385

Email: csu@takaful-malaysia.com.my

11. Other types of similar cover available.

Please refer to our website at <https://online.takaful-malaysia.com.my/>

IMPORTANT NOTE:

YOU SHOULD ENSURE THAT YOUR VEHICLE IS COVERED AT THE APPROPRIATE AMOUNT. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO US. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH US FOR MORE INFORMATION.

Syarikat Takaful Malaysia Am Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this disclosure sheet is valid as at 1 November 2019.